

11-22-1893

Letter to Florie, November 22, 1893

John Marshall Stone

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November 22nd. 5.

Dear Florie:

Your letter of the 20th. inst. has been received, and while I would like to help you, I hardly know what to say. I have no money but with satisfactory assurance that it can be returned to me in time to pay it back I can borrow it for you, but of course will have to pay ten% int. for it. I have some money of Mrs. Alexander's but on paying her ten % for it, but that is already invested at that rate of interest. My current expenses, including the expense of the World's Fair, have consumed all the ready money I had or will have for some time, but my credit is still good, and I can borrow money at reasonable rates from the banks; that rate, however is never less than ten per. cent., and that is what I will have to pay.

Before advancing the money I would like to know where the place is, what it is worth, and the terms upon which you propose to buy it. It is so often the case that a person buys a place, pays what cash can be raised or is demanded, fails to make the deferred payments, and the land goes back leaving the purchaser in debt, after losing all that has been paid. It is right that I should know this, for if I advance the money it must be a purely business matter, and I must be repaid, but I would not like to encourage a trade that could prove disastrous to you and David. Of course I shall expect the good personal security, as you propose, and unless a note to be signed, on return of which, it satis-

#2.

factory, I will send the money by express.

I warn you now, Florie, that if this is an old worn out place that you had better let it alone, for if it is such a place you will nee- or get it paid for, and it will be a burden if you should.

Below I have written a note for signatures, and if I shall be satisfied with it when it is returned, I will send the money, as stated, by express, or as you may direct.

Your affectionate uncle,

J. M. Stone

NOVEMBER 29TH 1895.

\$ 200.00.

On or before the first day of January, 1896, we or either of us promise to pay to J. M. Stone or order, at the Bank of Henderson, two hundred dollars, with interest at the rate of ten per cent. per annum, from the 30th. day of November, 1895, value received, being money loaned

Witness our hands and seals, this the day and date above written.

