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**Correspondence: R. H. Lake, Jr., John C. Stennis, January
29-March 12, 1964**

John Cornelius Stennis

R. H. Lake Jr.

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WASHINGTON OFFICE
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JOHN STENNIS



R. H. LAKE AGENCY PHONE 334-9091, 124 SOUTH POPLAR STREET, GREENVILLE, MISSISSIPPI

COMPLETE INSURANCE SERVICES / REAL ESTATE

January 29, 1964

Mr. John Stennis,
Senator,
Senate Office Building
Washington, D. C.

Subject: Baled Cotton Under Insured
Warehouse Receipts -

Dear Mr. Stennis:

We have just learned that the Federal Government intends to take over the insurance by some bureaucratic order on current loan cotton under insured warehouse receipts.

We have been providing this coverage for many years and object strongly to this arbitrary and dictatorial move on the part of the Federal Government. The cotton involved is not even the property of the Federal Government, yet the United States Department of Agriculture has ordered the warehouses to no longer insure this cotton with private insurers and that the USDA will insure it themselves.

Mr. Stennis, this sounds more like Castro's Cuba than the United States! If this directive is allowed to stand, where will we go from here? I would certainly appreciate your help and anything you can do to reverse this situation.

Sincerely,

R. H. Lake, Jr.

RHLjr/ew

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HARRY L. WINGATE, JR., CHIEF CLERK

United States Senate

COMMITTEE ON ARMED SERVICES

February 8, 1964

Mr. R. H. Lake, Jr.
124 South Poplar Street
Greenville, Mississippi

Dear R. H.:

This will acknowledge and thank you for your recent letter expressing your interest in continuing to insure cotton in government warehouses.

Because of your interest in this matter, I have been most pleased to take it up with the Secretary of Agriculture. I have asked him to give me a report as to the government's intentions and the reasons therefor. As soon as I have had a reply I will get back in touch with you.

With every good wish, I am

Sincerely yours,

John Stennis
United States Senator

JS/asa

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United States Senate

COMMITTEE ON ARMED SERVICES

HARRY L. WINGATE, JR., CHIEF CLERK

March 12, 1964

Mr. R. H. Lake, Jr.
 Lake Insurance Agency
 124 South Poplar Street
 Greenville, Mississippi

Dear R. H.:

I appreciate very much your recent inquiry and advice concerning action of the Department of Agriculture to assume insurance risk of CCC cotton stocks. Your letter was very helpful to me in making a judgment in this matter.

After reading your letter I took the matter up on a special basis with the proper authorities in the Department and urged that reconsideration be given to this action. The Department is very insistent, however, that certain savings can be realized by the government through this new system and justified their position by stating that the government has an insurable interest in these cotton stocks.

I am deeply disappointed in this action and the effect that it will have on our private insurance agencies, and I intend to further discuss this entire matter with Congressman Whitten and a number of other colleagues who have a special knowledge and interest in this field. I want to assure you that we will continue to pursue the matter and will take such action as we believe is warranted.

With warmest personal regards, I am

Sincerely yours,

John Stennis
 United States Senator

JS/asa