

1-25-1895

Letter to L. L. Pearson, Esq., January 25, 1894

John Marshall Stone

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Jackson, Miss. January 28th. 1896.

L. L. Pearson, Esq.,

Ratesville, Miss.

Dear Sir:-

On receipt of your letter this morning I wired you that I would forward to-day check as per report of Mr. Spickard to me as., and accordingly inclose herewith Seven hundred dollars (\$ 700.00) New York Exchange: Check of First National Bank, Jackson, Miss., No. 123775. on the Seaboard National Bank, New York.

Mr. Spickard wired me that he had closed the trade with you for the stock and furniture for \$ 1000.00, but said nothing about terms. He wrote me on the 24th, Thursday, which I received Saturday morning, explaining the trade, and said send money to Ratesville. I postponed sending the money until he arrived, and yesterday I saw him, and he tells me that the terms of the trade were as follows: \$ 700.00 cash, and the balance in three equal payments of four, six and eight months. Please sign the inclosed receipt for \$ 700.00 and return it to me. My interest in the matter is that I have a young son-in-law who I am trying to start in a small business with Spickard, and I also wish to help him. Spickard, start in business. Now you are familiar with the condition of finances in this country, money high and hard to get, and I make this proposition to you you agreeing that the terms are as stated by Spickard, to send you a check on receipt of you acceptance of the proposition for \$ 275.00, in full for the deferred payments, and finally settle the matter.

Yours truly,

