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The Bank of England, London, England

Keystone View Company

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3,004 Die Bank von England in London, England.

Banca d'Inghilterra, Londra, Inghilterra.

Banque d'Angleterre, Londres, Angleterre.

Banco de Inglaterra, Londres, Inglaterra.

Englands Bank, London, England.

Engelska banken, London England.

The Bank of England is an assemblage of buildings situated mostly on Threadneedle street, (commonly known as the "Old Lady of Threadneedle street") occupying an area of eight acres. It is the most important banking institution in the world, and was projected by William Paterson in 1694. Nearly 1,100 clerks are employed. Its present capital is £14,553,000. It is the only bank in London which has the power of issuing paper money, there being over £25,000,000 of the bank's notes in circulation. For managing the public debt, which is nearly £800,000,000, the bank receives a net profit of £80,000. The daily money negotiations amount to £2,000,000. The vault contains usually about £25,000,000 in gold and silver. The maximum of deposits, public and private, amounts to £50,000,000. It is managed by a Governor, appointed by the Board of Directors. Light for the interior is received from the courts and skylights, the absence of windows facing the street is supposed to give greater security to its valuable contents.